

## ANNEXURE –B

### ANNUAL REPORT ON CSR ACTIVITIES

#### 1. BRIEF OUTLINE OF THE COMPANY'S CSR POLICY, INCLUDING OVERVIEW OF PROJECTS OR PROGRAMS PROPOSED TO BE UNDERTAKEN AND A REFERENCE TO THE WEB-LINK TO THE CSR POLICY AND PROJECTS OR PROGRAMS

Our philosophy is to undertake socially useful programmes for welfare and sustainable development of the Community at large. Our initiatives include those aimed to promoting Animal Welfare, Environment Sustainability, Facilities for senior citizens, Enhancement of vocational skills Education of Children, Eradication of hunger, Health care including preventive health care for benefits of different segments of society and in particular in taking care of deprived, underprivileged persons having constrained resources. Ricela Health Foods Limited (the parent Company) has established a trust under name Ricela Foundation having objects analogous to activities contained in Schedule VII of the Companies Act 2013 and the Company also performs its CSR activities recommended by the CSR Committee of the Board through Ricela Foundation.

Driving with these initiatives the CSR Committee of the Board recommended entire activities contained in Schedule VII of the Companies Act 2013. The Board of directors honored the recommendation of the Committee and spent the required amount on activities mentioned in Schedule VII of the Companies Act 2013 as under;

Serial Nos.	Nature of Expenses incurred for CSR	Amount
1.	Expenses incurred through Punjab Handball Association for Sports Promotion. .	1,00,000/-
2.	Expenses incurred through Gaushala Charitable Trust Dhuri for Animal Welfare.	2,50,000/-
3.	Expenses incurred through Hamari Kaksha -A class for promotion of education.	1,00,000/-
4.	Expenses incurred through Khuswant Singh Foundation for promotion of education.	31000/-
5.	Expenses incurred through Tamil Manran(Regd.) Chandigarh for Health care including preventive health care	1,00,000/-
6.	Expenses incurred through Malwa Friends Welfare Society	31,000/-

	for ensuring environmental sustainability.	
7.	Expenses incurred through Sarv Bhartiya Sewa Samiti (Regd.) Dhuri for eradication of hunger	73,000/-
8.	Expenses incurred through Manav Niskam Sewa Samiti (Regd.) Malerkotla for eradication of hunger	31,000/-
9.	Expenses incurred through Ricela Foundation for making available safe drinking water and promoting health care including Preventive health care	1,80,000/-
10.	Expenses incurred to construct Badminton Stadium to Promote Nationally recognized sports.	14,86,891/-
	<b>Total</b>	<b>23,82,891/-</b>

## **2. COMPOSITION OF THE CSR COMMITTEE.**

Mr. Pawan Kumar (Whole Time Director)

Mr. Vikas Chhabra (Independent Director)

Mr. Vijay Goyal (Whole Time Director)

## **3. AVERAGE NET PROFIT OF THE COMPANY FOR LAST THREE FINANCIAL YEARS.**

Average Net Profit of the Company for last three financial years is Rs.11,23,92,575/- (Rupees Eleven Crore Twenty Three Lacs Ninety Two Thousand Five Hundred Seventy Five Only) calculated according to provisions of section 198 of the Companies Act 2013

## **4. PRESCRIBED CSR EXPENDITURE (TWO PER CENT OF THE AMOUNT AS IN ITEM 3 ABOVE)**

Prescribed CSR Expenditure is Rs. 22,47,852/- (Rupees Twenty Two Lacs Forty Seven Thousand Eight Hundred Fifty Two Only)

## **5. DETAILS OF CSR SPENT DURING THE FINANCIAL YEAR.**

(a) Total amount to be spent for the financial years. Rs.22,47,852/- (Rupees Twenty Two Lacs Forty Seven Thousand Eight Hundred Fifty Two Only)

(b) Amount unspent, if any; Nil

(c) Manner in which the amount spent during the financial year is detailed below.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	CSR Project or activity identified.	Sector in which the Project is covered.	Proje cts or progr ams (1)Lo cal area or other (2)Sp ecify the State and distr ict wher e proje cts or progr ams were under taken .	Amount outlay(b udget) project or program s wise	Amount spent on the projects or programs Sub Heads: (1)Direct expenditure on projects or programs. (2)Overhea ds	Cumulative expenditur e up to the reporting period.	Amount spent: Direct or through impleme nting agency
1.	Expenses incurred through Punjab Handball	Sports Promotion	Sang rur Punja b	1,00,00 0/-	1,00,000/- (Direct expenditure on projects)	1,00,000/-	Impleme nting agency

	Association for Sports Promotion.						
2.	Expenses incurred through Gaushala Charitable Trust Dhuri for Animal Welfare.	Animal Welfare	Dhuri District Sangrur Punjab	2,50,000/-	2,50,000/- (Direct expenditure on projects)	2,50,000/-	Implementing agency
3.	Expenses incurred through Hamari Kaksha -A class for promotion of education	Promotion of education	Chandigarh	1,00,000/-	1,00,000/- (Direct expenditure on projects)	1,00,000	Implementing agency
4.	Expenses incurred through Khuswant Singh Foundation for promotion of education.	Promotion of education	Chandigarh	3,10,000/-	3,10,000/- (Direct expenditure on projects)	3,10,000/-	Implementing agency
5.	Expenses incurred through Tamil Manran (Regd.) Chandigarh for Health	Health care including preventive health care	Chandigarh	1,00,000/-	1,00,000/- (Direct expenditure on projects)	1,00,000/-	Implementing agency

	care including preventive health care						
6.	Expenses incurred through Malwa Friends Welfare Society for ensuring environmental sustainability.	Ensuring Environmental Sustainability	Dhuri Distt. Sangrur Punjab	31000/-	31000/- (Direct expenditure on projects)	31,000/-	Implementing agency
7.	Expenses incurred through Sarv Bhartiya Sewa Samiti (Regd.) Dhuri for eradication of hunger	Eradication of Hunger	Dhuri Distt. Sangrur Punjab	73,000/-	73000/- (Direct expenditure on projects)	73,000/-	Implementing agency
8.	Expenses incurred through Manav Niskam Sewa Samiti (Regd.) Malerkotla for eradication of	Eradication of Hunger	Malerkotla	31,000/-	31,000/- (Direct expenditure on projects)	31,000/-	Implementing agency

	hunger						
9.	Expenses incurred through Ricela Foundation for making available safe drinking water and promoting health care including Preventive health care	Making available safe drinking water and promoting health care including Preventive health care	Dhuri Distt. Sangrur Punjab	1,80,000/-	1,80,000/- (Direct expenditure on projects)	1,80,000/-	Implementing agency
10.	Expenses incurred to construct Badminton Stadium to Promote Nationally recognized sports.	Promotion of Nationally recognized sports.	Sangrur	14,86,891/-	14,86,891/- Overheads	14,86,891/-	Direct

**6. IN CASE THE COMPANY HAS FAILED TO SPEND THE TWO PERCENT OF THE AVERAGE NET PROFIT OF THE LAST THREE FINANCIAL YEARS OR ANY PART THEREOF, THE COMPANY SHALL PROVIDE THE REASONS FOR NOT SPENDING THE AMOUNT IN ITS BOARD REPORT**

The Company has spent Rs. **23,82,891/-**(Rupees Twenty Three Lacs Eighty Two Thousand Eight Hundred Ninety One Only) on CSR activities during financial year ended 31<sup>st</sup> March 2020 more than Prescribed CSR Expenditure of Rs. **22,47,852/-**(Rupees Twenty Two Lacs Forty Seven Thousand Eight Hundred Fifty Two Only)

**7. A RESPONSIBILITY STATEMENT OF THE CSR COMMITTEE THAT THE IMPLEMENTATION AND MONITORING OF CSR POLICY, IS IN COMPLIANCE WITH CSR OBJECTIVES AND POLICY OF THE COMPANY.**

The CSR Committee confirms that implementation and monitoring of CSR Policy is in compliance with CSR policy.

**For and on behalf of the Board of Directors  
For A. P. Organics Limited**

**Sd/-**

**Vijay Kumar Goyal  
Chairman  
(DIN: 00162292)**

**Place: Dhuri, Punjab  
Date: 08.08.2020**