

Annexure –B

ANNUAL REPORT ON CSR ACTIVITIES

1. BRIEF OUTLINE OF THE COMPANY'S CSR POLICY, INCLUDING OVERVIEW OF PROJECTS OR PROGRAMS PROPOSED TO BE UNDERTAKEN AND A REFERENCE TO THE WEB-LINK TO THE CSR POLICY AND PROJECTS OR PROGRAMS

Our philosophy is to undertake socially useful programmes for welfare and sustainable development of the Community welfare. Our initiatives include those aimed to promoting education, promoting health care including preventive health care and sanitation for benefits of different segments of society and in particular in taking care of deprived, underprivileged persons having constrained resources. The Company has established a trust under name Ricela Foundation having objects analogous to activities contained in Schedule VII of the Companies Act 2013 to perform CSR activities recommended by the CSR Committee of the Board.

Driving with these initiatives the CSR Committee of the Board recommended entire activities contained in Schedule VII of the Companies Act 2013. The Board of directors honored the recommendation of the Committee and spent the required amount on activities mentioned in Schedule VII of the Companies Act 2013 as under;

Serial Nos.	Nature of Expenses incurred for CSR	Amount(Rs)
1.	Expenses incurred through Ricela Foundation for rural development projects and making available safe drinking water.	2,00,000
2.	Expenses incurred through Grow Green Foundation Regd. Dhuri-Punjab for environment sustainability	10,000
3.	Expenses incurred through Bhaktidham Welfare & Charitable Trust, Dhuri-Punjab for eradication of hunger.	2,00,000
4.	Expenses incurred to construct badminton stadium to promote Nationally recognized sports	6,72,301
.	Total	10,82,301

2. COMPOSITION OF THE CSR COMMITTEE.

Mr. Achhru Ram Sharma (Whole Time Director)
 Mr. Parmod Goyal (Independent Director)
 Mr. Pawan Kumar Singla (Non-Executive Director)

3. AVERAGE NET PROFIT OF THE COMPANY FOR LAST THREE FINANCIAL YEARS.

Average Net Profit of the Company for last three financial years Rs.5,14,25,884/- (Rupees Five Crore Fourteen Lacs Twenty Five Thousand Eight Hundred Eighty Four Only) calculated according to provisions of section 198 of the Companies Act 2013

4. PRESCRIBED CSR EXPENDITURE (TWO PER CENT OF THE AMOUNT AS IN ITEM 3 ABOVE)

Prescribed CSR Expenditure is Rs. 10,28,518/- (Rupees Ten Lacs Twenty Eight Thousand Five Hundred and Eighteen Only)

5. DETAILS OF CSR SPENT DURING THE FINANCIAL YEAR.

(a) Total amount to be spent for the financial year; Rs. **10,82,301/-** (Rupees Ten Lacs Eighty Two Thousand Three Hundred One Only)

(b) Amount unspent, if any; Nil

(c) Manner in which the amount spent during the financial year is detailed below.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	CSR Project or activity identified.	Sector in which the Project is covered.	Projects or programs (1) Local area or other (2) Specify	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub Heads: (1) Direct expenditure on projects or programs. (2) Overheads	Cumulative expenditure up to the reporting period.	Amount spent: Direct or through implementing agency

			the State and district where projects or programs were undertaken.				
1.	Expenses incurred through Ricela Foundation for rural development projects and making available safe drinking water.	Rural development projects and making available safe Drinking Water.	Dhuri District Sangrur Punjab	2,00,000/-	2,00,000/- (Direct expenditure)	2,00,000/-	Implementing agency
2.	Expenses incurred through Grow Green Foundation Regd. Dhuri-Punjab for Environment Sustainability	Environment Sustainability	Dhuri District Sangrur Punjab	10,000/-	10,000/- (Direct Expenditure)	10,000/-/-	Implementing agency
3.	Expenses incurred through Bhaktidham Welfare & Charitable Trust, Dhuri-Punjab for eradication of hunger.	Eradication of Hunger	Dhuri District Sangrur Punjab	2,00,000/-	2,00,000/- (Direct Expenditure)	2,00,000/-	Implementing agency
4.	Expenses incurred to construct badminton stadium to promote Nationally recognized sports	Promotion of Nationally recognized sports	Sangrur Punjab	6,72,301/-	6,72,301/- Overheads	6,72,301/-	Direct

6. IN CASE THE COMPANY HAS FAILED TO SPEND THE TWO PERCENT OF THE AVERAGE NET PROFIT OF THE LAST THREE FINANCIAL YEARS OR ANY PART THEREOF, THE COMPANY SHALL PROVIDE THE REASONS FOR NOT SPENDING THE AMOUNT IN ITS BOARD REPORT

The Company has spent entire amount of Rs. 10,82,301/- (Rupees Ten Lacs Eighty Two Thousand Three Hundred One Only) in excess of prescribed amount being 02 percent of average profit of last three years i.e. Rs. 10,28,518/-/-

(Rupees Ten Lacs Twenty Eight Thousand Five Hundred and Eighteen Only)on CSR activities during financial year ended 31st March 2020.

7. A RESPONSIBILITY STATEMENT OF THE CSR COMMITTEE THAT THE IMPLEMENTATION AND MONITORING OF CSR POLICY, IS IN COMPLIANCE WITH CSR OBJECTIVES AND POLICY OF THE COMPANY.

The CSR Committee confirms that implementation and monitoring of CSR Policy is in compliance with CSR policy.

**By Order of the Board
For Ricela Health Foods Limited
Sd/-
(Achhru Ram Sharma)
Chairman
(DIN: 00224747)**

**Place: Dhuri-Punjab
Date: 08.08.2020**